percent, we end up balancing the budget without cutting one Federal program and without reducing one Federal program by merely putting caps on.

So I think we have to ask ourselves a

So I think we have to ask ourselves a question, Mr. President, not should we do this this week or next week, but what happens if we do not. Are we going to have another opportunity in the U.S. Senate or the other body to actually come up with a balanced budget? And we have to ask the question: Where will our children be if we do not vote properly?

I know there are well-meaning people on the other side of this. They say we want a balanced budget, they want to do something by the year 2002. I would like to do it sooner. Most of us would. But talking is one thing and doing is another thing.

It is not going to be easy, but I suggest to you, Mr. President—I know that my time is up and morning business up—I suggest to you, if we do not do it this time, we will probably not be able to do it in our lifetimes.

I yield back the remainder of my time.

## CONCLUSION OF MORNING BUSINESS

The PRESIDING OFFICER. Morning business is closed.

## CONCURRENT RESOLUTION ON THE BUDGET

The PRESIDING OFFICER. Under the previous order, the Senate will now proceed to the consideration of Senate Concurrent Resolution 13, which the clerk will report.

The legislative clerk read as follows: A concurrent resolution (S. Con. Res. 13) setting forth the congressional budget for the United States Government for the fiscal years 1996, 1997, 1998, 1999, 2000, 2001 and 2002.

The Senate proceeded to consider the concurrent resolution.

Mr. SANTORUM. Mr. President, I have been authorized by the chairman to speak, and the time to come off the resolution.

The PRESIDING OFFICER (Mr. CAMPBELL). The Senator from Pennsylvania.

Mr. SANTORUM. Thank you, Mr. President.

I feel somewhat privileged to be the first person to speak on this historic resolution that has just been laid down by the U.S. Senate. It is, in fact, a historic moment for this Chamber that we are going to finally come to grips and face and look straight in the eye the future of our country and the children of our country and say we are now prepared to act on your behalf. We are now prepared to take the tough stands and to weather the beatings that we will be getting from the press and from the other side to stand up for the future generations of Americans so we can, like my grandfather who came here as an immigrant and my father who came here as a immigrant, try to leave the country better off and with more opportunities than their generation had.

We have stopped doing that in America, and this is a chance to start over, to start anew, to give us the opportunity right here on this Senate floor to move forward, to move this country forward into a new millennium with sound fiscal policy and with opportunity available to every American. That is what this is all about.

This is not about the minutiae that you are going to hear on the floor of the Senate about, "Oh, well, we're going to cut this program and as a result of the program"—listen, a Government program, a Government program, big administrative costs, do not necessarily target the way they are supposed to, but we are going to cut a Government program and there will be hundreds of them discussed in the next 50 hours.

We are going to take a Government program and that program itself will jeopardize our future so greatly that it is more important to preserve this little bit more funding for this program than it is to balance the Federal budget and to preserve the long-term future of this country. That argument in itself just fails; it is ridiculous. There is nothing we do in Washington, DC—nothing—no individual program that stands above providing future generations the opportunity to succeed in America. Nothing.

So when you look and you hear all the debate about all the minutiae that you are going to discuss, all the little programs that somebody likes to scare people with that we are going to abolish or cut or whatever, remember the big picture. The big picture is: We balance the budget in 7 years, we provide fiscal sanity for future generations and, frankly, for this generation with several programs, and that is what we have to focus on. That is what the issue is

You are going to hear a lot about, as I was hearing a few minutes ago, tax cuts for the rich paid for by cutting working middle-class programs, so we are going to take money away from working Americans, working American families for tax cuts for the rich. I do not know about you, but as far as I understand the Tax Code, you get taxed if you work, you get taxed if you make money. So if you are cutting taxes for people who work, I do not know how that is hurting working American families, particularly since the biggest item in the tax cut proposal that is being proposed is a tax cut of \$500 for families, a credit of \$500 per family.

Now, how is that hurting families? The only families that could conceivably hurt are those that do not have children and those who do not make enough money to pay taxes. But to say that you are cutting programs for taxpaying families, yeah, OK, but then we are giving it back to them where they can spend the money where they want

to spend it. They get all of it, not siphoned off from Washington with the administrative costs and the overhead and the direction of what we think is best to spend money, but they get the whole pot.

I see the majority leader is here, so I will cease my comments because I know he is really the proper one to lead this off. But I am telling you, this is going to be a great day in the U.S. Senate. It is a day that we should be very, very proud, as all Members of the Senate, that we are having this discussion. It is unfortunate that the President of the United States has chosen not to participate in this discussion. that he has chosen to sit on the sidelines and throw either confetti or darts from the stands and not participate and get involved in solving the No. 1 problem of this Nation by presenting a budget that is balanced.

Mr. President, I yield the floor. Mr. DOLE addressed the Chair.

The PRESIDING OFFICER. The majority leader, Senator DOLE, is recognized.

Mr. DOLE. Mr. President, I thank my colleague from Pennsylvania. I commend him for his forthright statement. This is going to be a very important debate, in effect, for everybody in America, I believe for the better if we can keep it on that plane. I certainly look forward to Senator DOMENICI's opening statement, and I will follow with my budget statement after Senator DOMENICI.

Mr. DOMENICI. Mr. President, I assume we will follow the typical process and procedure that we have in the past. As the majority leader of the bill, I will have some opening remarks and I, obviously, will quickly yield to the Senator from Nebraska who will have his opening remarks. I would like the Senate to know that as we read the budget law, there is up to 4 hours for discussion of economics and the macro effect of the budget and the like. Some Senators on our side would like to speak during that period to what they consider to be a historic event, a redefining event for America. So we are going to let as many of them as possible do that without in any way violating our comity with the other side. As soon as we can. we will get into a rotation on amendments.

The Senator from New Mexico will try sometime this evening to offer the first amendment. It should come as a shock to no one. It will be the President's budget. The President's press secretary suggested yesterday that it would be a much better starting point to start with the President. So we will accommodate and put that budget before the Senate and see what they think about it. Then we will go to the Democrat side for their amendment and we will move back and forth.

I am permitted by the majority leader pursuant to his instructions to talk about the fact that we are going to be in next week late. If the full 50 hours is going to be used, obviously we are